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ORDINANCE NIO. 0-01-78

AN ORDINANCE CALLING A SPECIAL ELECTION IN THE CITY OF CONWAY, ARKANSAS, ON THE QUESTION OF LEVYING A THREE-QUARTERS OF ONE PERCENT (3/4%) SALES AND USE TAX WITHIN THE CITY OF CONWAY, ARKANSAS; DESIGNATING THE USES OF THE PROCEEDS THEREFROM; DEFINING THE TERM "SINGLE TRANSACTION;" PROVIDING FOR AN EXPIRATION DATE OF SEPTEMBER 30, 2006; PRESCRIBING OTHER MATTERS PERTAINING THERETO; AND DECLARING AN EMERGENCY.

WHEREAS, the City Council of the City of Conway, Arkansas (the "City"), has passed on the 10th day of July, 2001, Ordinance No. 0-01-77, providing for the levy of a three-quarters of one percent (3/4%) sales and use tax within the City (the "Sales and Use Tax"); and

WHEREAS, the Sales and Use Tax shall be levied and collected only on the first \$2,500 for each single transaction; and

WHEREAS, the Sales and Use Tax shall expire on September 30, 2006; and

WHEREAS, the uses of the proceeds of the Sales and Use tax shall be designated for the purposes of acquiring, constructing, improving and maintaining streets, roads, sidewalks, bridges, underpasses, overpasses, public transit facilities, drainage facilities, sanitation equipment and operations, parking facilities, pedestrian facilities and providing for a credit of up to five (\$5.00) dollars per month for sanitation service fees for heads of households age sixty-five (65) years or older who apply for said credit; and

WHEREAS, the purpose of this Ordinance is to call a special election on the question of the levy of the Sales and Use Tax and to define the term "single transaction;"

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Conway, Arkansas:

Section 1. That there be, and there is hereby called, a special election to be held on the 28th day of August, 2001, at which election there shall be submitted to the electors of the City the question of the levy of the Sales and Use Tax, which shall expire on September 30, 2006, for the purposes and uses set out above.

Section 2. That the question of levying the Sales and Use Tax shall be placed on the ballot for the election in substantially the

herewith are hereby repealed to the extent of such conflict.

Section 3. That this Ordinance shall not take effect until an election is held on the question of levying the Sales and Use Tax at which a majority of the electors voting on the question shall have approved the levy of the Sales and Use Tax. If approved, the levy and collection of the Sales and Use Tax shall commence on and as of such date as provided in the Authorizing Legislation and shall cease on and as of September 30, 2006.

PASSED this 10th day of July, 2001.

APPROVED:

AYOR TAB TOWNSELL

ATTEST:

Michael O. Garrett, CITY CLERK

