ORDINANCE NO. 0-99-85

AN ORDINANCE AUTHORIZING CONWAY CORPORATION TO SET THE RATES FOR LOCAL AD INSERTION ON THE CABLE TELEVISION SYSTEM AND DECLARING AN EMERGENCY.

WHEREAS, Ordinance O-95-36 as amended by Ordinance O-98-38 established rates for ad insertion on Conway Corporation's cable television system;

WHEREAS, flexibility in rates is necessary for the efficient operation of local ad insertion and for the benefit of local merchants.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

Section One. Terms and rates for local ad insertion in the Conway cable television system shall be established by Conway Corporation based upon market factors. However, all rates shall be subject to all local, state and Federal taxes which are currently in effect or any taxes which are passed on or after the effective date of this Ordinance.

Section Two. Rate CTV-35 and Rate CTV-24 established in Ordinances O-98-38 and O-95-36 are hereby repealed.

Section Three. It is ascertained and declared that the implementation of the ad insertion policy is of immediate concern to the inhabitants of the City; that by reason thereof an emergency exists and this Ordinance, being necessary for the immediate preservation of public welfare, shall take effect and be in form from and after its passage and publication.

PASSED:

ATTEST:

CITY CLERK