AN ORDINANCE FIXING THE RATES TO BE CHARGED FOR ELECTRIC SERVICE IN CONWAY, ARKANSAS AND DECLARING AN EMERGENCY.

WHEREAS, the charges for electric service currently collected by the Conway Corporation were established by Ordinance 0-84-41 and became effective November 1, 1984; and,

WHEREAS, Arkansas Power & Light and Conway Corporation have filed with and received approval from the Federal Energy Regulatory Commission an amendment to the Power Coordination, Interchange and Transmission Agreement which implements a peak load notification for the City of Conway, whereby Arkansas Power & Light will alert Conway during peak load periods during the period of May through September; and,

WHEREAS, with this peak load notification Conway will be able to reduce its peak load demand by offering incentives to customers with large loads to curtail their use during these peak load periods; and,

WHEREAS, current rates do not provide incentives for curtailment during peak load conditions;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

Section One. That the optional interruptible rate attached to and hereby made a part of this ordinance is adopted as a rate which can be made available as an option to a rate established in Ordinance 0-84-41.

Section Two. The City Council hereby ascertains and declares that since we are in the peak notification period, there is immediate need for the adoption of the herewith attached rate, and that adoption of said rate is necessary to protect the health and welfare of the inhabitants of the City of Conway; and that, therefore, an emergency exists and this ordinance shall take effect and be in force from and after its passage and publication.

PASSED June 11th, 1996.

APPROVED:

MAYOR

ATTEST

CITY CLERK