

ORDINANCE NO. 090-4

AN ORDINANCE APPROPRIATING AN AIDC ECONOMIC
DEVELOPMENT GRANT - TOKUSEN PROJECT -
IN THE AMOUNT OF \$170,500.00 TO THE GRANT PROJECT -
AIDC ACCOUNT # 0146-742-5, PROVIDING FOR THE
EMERGENCY CLAUSE AND FOR OTHER PURPOSES.

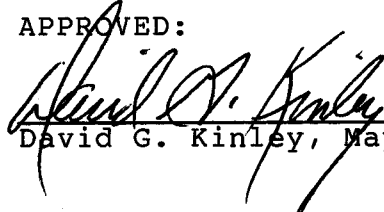
BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY,
ARKANSAS :

SECTION 1: That the Clerk-Treasurer of the City of Conway
be and is hereby authorized and directed to appropriate the sum
of \$170,500.00 to the Conway Development Corporation for full
payment of the cost of the project (Tokusen Pro-ect). Said
funds to be drawn on Account # 0146-742-5 as deposited
in said account by the AIDC.

section 2; That the needs for the funds is immediate and
in order to protect the public health, safety and welfare, an
emergency is hereby declared to exist and this Ordinance shall
be in full force and effect from the date of its passage and
publication.

PASSED this 23rd day of January, 1990.

APPROVED:



David G. Kinley, Mayor

ATTEST :



Martha Hartwick
City Clerk-Treasurer