AN ORDINANCE ASSESSING THE VALUE OF BENEFITS TO BE RECEIVED BY THE OWNERS OF EACH OF THE SEVERAL BLOCKS, LOTS, AND PARCELS OF LAND ANNEXED TO WATERWORKS IMPROVEMENT DISTRICT NO. 5 CONWAY, ARKANSAS.

WHEREAS, more than a majority in value of the property holders owning property in areas annexed to Water Improvement District No. 5 of the City of Conway, Arkansas, as now organized, have petitioned the City Council of the City of Conway for extensions into the annexed areas and that the costs thereof shall be assessed upon the real property of the said district according to the benefits received; and,

WHEREAS, said benefits received from each of every block, lot and parcel of real property situated in said district equals or exceeds local assessment thereon; and,

WHEREAS, the costs of said improvements has been calculated;

NOW, THEREFORE, IT IS NOW ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

SECTION 1. That said several blocks, lots, and parcels of real property in said district be assessed according to the assessment list for said improvement district as the same now remains in the office of the City Clerk, and that a percentage of each assessment of said lots, blocks, and parcels shall be paid annually on or before the 10th day of October until the whole of said local assessments shall be paid.

And said local assessments shall be a charge and a lien against all the real property in said district from the date of said ordinance, and shall be entitled a preference over all judgements, executions, encumbrances or liens wheresoever created, and shall continue until such local assessment, with any penalty and costs that may accrue thereon, shall be paid.

SECTION 2. As provided by Arkansas Statutes annotated Section 20-417 the time for filing of the assessments of benefits by the City Clerk with the County Collector fixed at Forty-days.
SECTION 3. That all ordinances and parts of ordinances in conflict herewith are by repeal to the extent of the conflict.

SECTION 4. That this ordinance is necessary for the protection of the public, health and safety and emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval. Passed on this 27th day of March, 1984.

APPROVED:

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Mayor

ATTEST:

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City Clerk