ORDINANCE NO. A-403

AN ORDINANCE ASSESSING THE VALUE OF BENEFITS TO BE RECEIVED BY THE OWNERS OF EACH OF THE SEVERAL BLOCKS, LOTS AND PARCELS OF LAND WITHIN SEWER IMPROVEMENT DISTRICT NO. 4 OF CONWAY, ARKANSAS

WHEREAS, a two-thirds majority in value of the property holders owning property adjoining the locality to be affected and situated in Sewer Improvement District No. 4 of Conway, Arkansas, organized for the purpose of constructing a system of sewers to serve the inhabitants of said District, all to be located and constructed in the places, and in the manner and of the materials which the Commissioners of the District shall deem for the best interest thereof, have petitioned the City Council of the City of Conway for the construction of said improvements, and that the costs thereof shall be assessed upon the real property in said District according to the benefits received; and

WHEREAS, said benefits received from each and every block, lot and parcel of real property situated in said District equals or exceeds the local assessment thereon; and

WHEREAS, the estimated cost of said improvement is $106,603.00 to be assessed and charged upon the real property of the District according to the benefits received; and the assessed benefits amount to $159,410.00:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

Section 1. That the several blocks, lots and parcels of real property in said Sewer Improvement District No. 4 of Conway
be and they are hereby assessed according to the assessment list
as the same now remains in the office of the City Clerk of the City
of Conway, Arkansas, and that the same may be annually readjusted
by the Board of Assessors and that five per centum (5%) of said
assessment of the value of benefits to each of the said blocks,
lots and parcels of land shall be collected by the County Collector
with the first installment of general taxes becoming due in the year
1964 and annually thereafter with the first installment of general
taxes until the whole of said local assessment shall have been
paid.

Section 2. That all ordinances and parts of ordinances in
conflict herewith are hereby repealed, and this ordinance shall
be in full force and effect from and after its passage.

APPROVED:

[Signature]
Mayor

ATTEST:

[Signature]
City Clerk

(SEAL)