ORDINANCE NO. A-353

AN ORDINANCE AUTHORIZING THE ISSUANCE OF WATER REVENUE BONDS FOR THE PURPOSE OF IMPROVING AND ENLARGING THE MUNICIPALLY OWNED WATER SYSTEM; SETTING UP CERTAIN FUNDS; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Conway, Arkansas, owns its present water system, on which there is an indebtedness of $528,500 evidenced by the balance of $124,500 of a bond issue dated September 1, 1948, maturing serially on June 1, 1960 through 1969, inclusive, and a balance of $404,000 of a bond issue dated March 1, 1955, maturing serially on June 1 of the years 1960 through 1979, inclusive; and

WHEREAS, the City needs to improve and enlarge the municipal water system in order to meet the expanding commercial, industrial and domestic needs and to protect the public health and general welfare of the inhabitants of the City, and for that purpose has had Marion L. Crist & Associates of Little Rock, Arkansas, Consulting Engineers, prepare plans, specifications, and estimates of cost of the improvements needed, which they have done and have filed their report with the City Clerk, showing an estimated cost of approximately $262,243, and these plans are on file in the office of the City Clerk subject to inspection by any and all persons interested; and

WHEREAS, the City does not have the money to make these improvements but it can issue $262,000 in water revenue bonds and advance the $243 out of general revenues, and after due notice the City has sold the proposed issue of $262,000 in water revenue bonds to W. H. Satterfield and Company, Inc. of Little Rock, Arkansas, at a price of par plus accrued interest for bonds bearing the following rates of interest: Bonds maturing in the years 1961 to 1969, inclusive, at 4.5%; bonds maturing in the years 1970 to 1977, inclusive, at 4.5%; and bonds maturing in the years 1978, 1979 and 1980 at 4.59%,
resulting in a net interest cost for the entire issue of 4.4874%, with the further agreement that the buyer will pay the cost of printing the bonds, the trustee's fee, and the fee of the approving attorneys, but the buyer reserved the right to convert the bonds to bonds bearing lower rates of interest, subject to the conditions set out in the notice of sale, and have presented a computation showing that the cost of maturing an issue of $262,000 in 4.4874% bonds dated February 1, 1960, and maturing serially on February 1 of the years 1961 to 1980, both inclusive, as set out in the notice of sale, is $409,727.80, and have also presented a computation showing that the conversion of the issue to $274,500 in bonds dated February 1, 1960, maturing serially and bearing interest as hereinafter set out, will cost a total of $408,956.25, so that by the conversion the City will receive the same money but will pay out $71.55 less than it would pay if the bonds were not converted, and therefore the conversion is within the terms of the agreement with the buyer and has been approved by the City's fiscal agents, and the buyer is now ready to accept delivery of the bonds as soon as the City can legally make delivery; now, therefore,

BE IT ORDAINED by the City Council of the City of Conway, Arkansas:

SECTION 1. That the City Council hereby finds there is a necessity for the improvement and enlargement of the municipal waterworks system, and that the plans and specifications prepared by Marion L. Crist & Associates, Consulting Engineers, be and the same are hereby approved and adopted, and the Council does hereby determine that it is to the best interest of the City to make the improvements set out in said plans.

SECTION 2. That the sale of the water revenue bonds to W. H. Satterfield and Company, Inc. of Little Rock, Arkansas, is at a fair price and one that is allowed by law, and the conversion of
said bonds from $262,000 in bonds at an average rate of interest of 4.4874% per annum to $274,500 in bonds bearing interest as herein-after set out will result in a saving to the City of $771.55, and the Council does therefore approve and confirm both the sale of the bonds and their conversion to lower interest rates.

SECTION 3. That the municipal water system is now operated by a Water Committee and that said Committee shall supervise the construction of the improvements and continue the operation of the system.

SECTION 4. That the Council does hereby declare that a brief description of the improvements and enlargements to be made is as follows: The improvement and enlargement of the existing municipal waterworks system by the construction of a new river intake structure, booster pump station, a 600,000-gallon elevated storage tank, additional water mains with appurtenant facilities and equipment; and that the life of the system is well beyond the term of the proposed bond issue. (All of these improvements are hereinafter termed the "Works," and the collective water system, including the new improvements and enlargements to be constructed, is hereinafter termed the "system").

SECTION 5. That under the authority of the general statutes of the State of Arkansas, and particularly Act No. 131 of the Acts of the General Assembly of the State of Arkansas for the year 1933, as amended (sometimes hereinafter termed "Act No. 131, as amended"), water revenue bonds of the City be issued in the total amount of $274,500, the proceeds of the sale of which shall be used to pay the cost of the Works, including engineering and legal fees and other necessary expenses; that the bonds be designated "City of Conway, Arkansas, Water Revenue Bond of 1960," be dated as of February 1, 1960, be numbered from 1 to 275, both inclusive; be sometimes hereinafter referred to as "bonds"; be in the denomination of $1000 each.
except No. 22, which shall be in the denomination of $500; be call-
able as hereinafter set forth; and mature in numerical order on
February 1 of each year as follows:

<table>
<thead>
<tr>
<th>YEAR</th>
<th>BOND NOS.</th>
<th>AMOUNT</th>
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<tbody>
<tr>
<td></td>
<td>(both inclusive)</td>
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<tr>
<td>1961</td>
<td>1 to 7</td>
<td>$ 7,000</td>
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<tr>
<td>1962</td>
<td>8 to 14</td>
<td>7,000</td>
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<tr>
<td>1963</td>
<td>15 to 22</td>
<td>7,500</td>
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<tr>
<td>1964</td>
<td>23 to 30</td>
<td>8,000</td>
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<tr>
<td>1965</td>
<td>31 to 38</td>
<td>8,000</td>
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<tr>
<td>1966</td>
<td>39 to 50</td>
<td>12,000</td>
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<tr>
<td>1967</td>
<td>51 to 62</td>
<td>12,000</td>
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<tr>
<td>1968</td>
<td>63 to 75</td>
<td>13,000</td>
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<tr>
<td>1969</td>
<td>76 to 88</td>
<td>13,000</td>
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<tr>
<td>1970</td>
<td>89 to 102</td>
<td>14,000</td>
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<tr>
<td>1971</td>
<td>103 to 117</td>
<td>15,000</td>
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<tr>
<td>1972</td>
<td>118 to 132</td>
<td>15,000</td>
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<tr>
<td>1973</td>
<td>133 to 147</td>
<td>15,000</td>
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<tr>
<td>1974</td>
<td>148 to 163</td>
<td>16,000</td>
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<td>1975</td>
<td>164 to 180</td>
<td>17,000</td>
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<tr>
<td>1976</td>
<td>181 to 197</td>
<td>17,000</td>
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<td>1977</td>
<td>198 to 215</td>
<td>18,000</td>
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<td>1978</td>
<td>216 to 234</td>
<td>19,000</td>
</tr>
<tr>
<td>1979</td>
<td>235 to 254</td>
<td>20,000</td>
</tr>
<tr>
<td>1980</td>
<td>255 to 275</td>
<td>21,000</td>
</tr>
</tbody>
</table>

The bonds shall bear interest payable semi-annually on February 1 and August 1 of each year, beginning August 1, 1960, at the following rates per annum: Nos. 1 to 62, inclusive, and Nos. 216 to 275, inclusive, at 3 3/4%; Nos. 63 to 132, inclusive, at 4%; and Nos. 133 to 215, inclusive, at 4%. The bonds shall be signed by the Mayor and City Clerk and sealed with the corporate seal of the City; the interest upon the bonds shall be evidenced by coupons thereto attached, the coupons to be signed by said Mayor by his facsimile signature, and the Mayor shall by the execution of the bonds adopt as and for his own proper signature his facsimile signature appearing on said coupons. The bonds and coupons shall be payable in any coin or currency which on the date of payment is legal tender for payment of debts due the United States of America, at the office of The First National Bank in Little Rock, Little Rock, Arkansas.

The bonds, together with interest thereon, shall be payable solely out of the Water Revenue Bond Fund of 1960, as hereinafter...
defined, subject to the prior lien on water revenues for the payment of principal and interest of the outstanding balances of the City's water revenue bond issues dated September 1, 1948, and March 1, 1955, and shall be a valid claim of the holder thereof only against such Fund, and the amount of the revenues pledged to said Fund, which amount of said revenues is hereby pledged and mortgaged for the equal and ratable payment of the bonds of this issue and shall be used for no other purpose than to pay the principal and interest of the bonds, except as hereinafter set out.

SECTION 6. Said bonds and coupons shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF ARKANSAS
COUNTY OF FAULKNER
CITY OF CONWAY

___% Water Revenue Bond of 1960

No. ____ $____

KNOW ALL MEN BY THESE PRESENTS:

That the City of Conway, in the County of Faulkner, State of Arkansas, for value received hereby promises to pay, solely from the special fund provided therefor as hereinafter set forth, to bearer, the sum of

______________________________ DOLLARS

on the first day of February, 19__, with interest thereon at the rate of ______ per centum (___%) per annum from the date until paid, payable semi-annually on the first day of February and August of each year, beginning August 1, 1960, upon presentation and surrender of the annexed coupons as they severally become due. Both principal hereof and interest hereon shall be payable in any coin or currency which on the date of payment is legal tender for payment of debts due the United States of America, at the office of The First National Bank in Little Rock, Little Rock, Arkansas.
This bond is expressly made negotiable by the statutes under which it is issued, and is issued with the intent that the laws of the State of Arkansas shall govern the construction thereof.
The bonds of this issue are callable for payment prior to maturity in inverse numerical order at par and accrued interest, as follows: If called for payment from surplus revenue derived from the operation of the System or the proceeds of this bond issue not used in construction, on any interest paying date; if called for payment from funds from any other source, on any interest paying date on and after February 1, 1965. In the event a call is made, the City shall publish notice of such call for redemption once a week for two weeks in some newspaper of general circulation throughout the State of Arkansas and published in the City of Little Rock, Arkansas, giving the number and maturity of each bond being called, the first publication to be at least fifteen days prior to the date fixed for redemption, and after the date fixed for redemption each bond so called will cease to bear interest, provided funds for its payment are on deposit with the paying agent at that time.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all conditions, acts and things required to exist, to be performed, and to happen precedent to and in the issuance of this bond do exist, have been performed, and have happened in due time, form and manner as required by law, and that sufficient of the income and revenue which is deemed to be derived from the operation of said System has been pledged to and will be set aside into said special fund for the payment of the principal of and interest on this issue of Water Revenue Bonds of 1960.

This bond shall not be valid until it shall have been authenticated by the certificate hereon, duly signed by The First National Bank in Little Rock, Little Rock, Arkansas.

IN WITNESS WHEREOF, the City of Conway, Arkansas, by its City Council, has caused this bond to be signed by the Mayor and City Clerk thereof, and sealed with the corporate seal of said City, and has caused the coupons hereto attached to be executed by the
facsimile signature of said Mayor, all as of the first day of February, 1960.

CITY OF CONWAY, ARKANSAS

(seal)

Attest:

City Clerk

(Form of Coupon)

No. ____ __________ $ ____

On the first day of February, 19____, the City of Conway, Faulkner County, Arkansas, unless the bond to which this coupon is attached is sooner called for payment, promises to pay to bearer the sum of __________ DOLLARS in any coin or currency which on said date is legal tender for payment of debts due the United States of America, solely out of the fund specified in the bond to which this coupon appertains, at the office of The First National Bank in Little Rock, Little Rock, Arkansas, being interest then due on its Water Revenue Bond of 1960 dated February 1, 1960 and numbered ____.

CITY OF CONWAY, ARKANSAS

By_________________________ Mayor

(All coupons shall be for six months' interest. The Mayor's signature on the coupons may be lithographed or engraved.)

On the back of the bonds is to appear the following:

CERTIFICATE

This is one of the 275 bonds aggregating $274,500 described within.

THE FIRST NATIONAL BANK IN LITTLE ROCK, LITTLE ROCK, ARKANSAS, Trustee

By_________________________ Authorized Officer

Little Rock, Arkansas
SECTION 7.  (a) The City Council, by Ordinance No. A-349, passed and approved November 24, 1959, fixed the rates to be charged for the services to be furnished by the System.

(b) The Council hereby finds the rates so fixed to be reasonable and the necessary minimum rates to be charged, and that they will produce a total revenue sufficient to pay the costs of the operation, repair and maintenance of the System and provide for the payment of the principal and interest of the September 1, 1948 and March 1, 1955 bonds and the bonds issued to finance the cost of the Works as the same become due and payable, and to create all funds herein provided. Except as herein authorized, the rates for the services rendered and to be rendered by the System, as set out in said Ordinance No. A-349, shall never be reduced until all the bonds of this issue and all interest thereon have been paid in full, and shall when necessary be increased in an amount sufficient to provide for the maintenance of the funds hereinafter described.

(c) Whenever the outstanding balance of the bond issue authorized by this ordinance shall have been reduced to 50% of the original amount, exclusive of interest, and in the judgment of the Trustee the earnings of the System are sufficient to permit it, the Trustee may authorize a reduction in the rates; provided, no reduction in rates shall be made that will produce an estimated net revenue, after setting up necessary funds for operation, maintenance, and depreciation of the System, less than 150% of the maximum annual requirements for the payment of principal and interest of all revenue bonds then outstanding. Although a reduction in rates may be made, the rates shall be raised at any time later if the amount of net revenue for any year is less than 150% of such annual requirements. The decision of the Trustee, hereinafter named, as to the necessity for terminating any reduction in rates or increasing the rates at any time shall be final.
SECTION 8. From the first revenues derived from the operation of the System, the City shall set up for the operation, maintenance, and depreciation of the System, and for the payment of its outstanding water revenue bonds, all the funds created by Section 11 of the City's ordinance No. A-240, passed September 20, 1948, for the payment of its outstanding water revenue bonds dated September 1, 1948, and all the provisions made by Ordinance No. A-301 passed March 15, 1955, for the payment of its water revenue bonds dated March 1, 1955. These two bond issues shall have the first and prior lien on the revenues of the System.

SECTION 9. The revenues derived from the operation of the System after making full provision for and maintaining the funds described in Section 8 above shall be used as follows:

(a) There is hereby created, and so long as any of the bonds hereby authorized are outstanding there shall be maintained, a special fund to be known as the "Water Revenue Bond Fund of 1960" (sometimes hereinafter referred to as the "bond fund"), into which there shall be set aside from said revenues such portion thereof as will be sufficient to pay the principal and interest as the same become due and to pay the necessary fiscal agency charges of the bond dated February 1, 1960. and to create a margin of safety. It is hereby determined and agreed that the minimum amounts to be so set aside and paid into the bond fund each month for account of the 1960 bond issue shall be, in addition to the paying agent's fees, not less than 1/6 of the amount of interest becoming due on the next succeeding interest payment date plus 1/12 of the amount of principal becoming due on the next succeeding principal payment date plus the sum of $175 until a reserve of $21,000 has been accumulated.

Provided, however, that no further payments need be made into said bond fund after and so long as such amount of the bonds shall have been retired that the amount then held in such bond fund.
including the reserve, is equal to the entire amount of the interest and principal that will have accrued and become due at the time of the retirement or maturity of all the bonds of the 1960 issue then remaining outstanding.

The undertaking to transfer and pay the prescribed amounts into the bond fund shall be cumulative so that in the event the available revenues during any month are inadequate to make required transfer and payment, or if for any other reason there be a failure to make such transfer and payment, the amount of the deficiency shall be made up from the first available revenues thereafter received, and the same shall be in addition to the amounts otherwise required to be transferred and paid into said bond fund.

(b) Said bond fund created by this ordinance shall be used solely and only and is hereby pledged for the purpose of paying the interest on and accomplishing the retirement of the bonds of this issue. Withdrawals and remittances to the place of payment of the principal and interest shall be made in ample time to meet the semi-annual payments of such principal and interest. It shall be the duty of the City Treasurer to deliver to the Trustee, not less than five days before the due date of any semi-annual payment of interest or annual payment of principal, a check or voucher drawn on said bond fund, to be used to meet the payment then due, together with the paying charges hereinafter set out.

(c) The reserve of $21,000 to be accumulated in the bond fund as hereinabove provided shall be designated "Bond and Interest Reserve Fund of 1960" (sometimes hereinafter termed "Reserve Fund"), and whenever withdrawals are made from said Reserve Fund so as to reduce the balance therein to less than $21,000, the extra payments of $175 per month above described shall be resumed and shall be continued as long as may be necessary to restore the amount in said Reserve Fund to $21,000. The funds in said Reserve Fund shall
be held by the City as a trust account, or, at the option of the City, they may be invested in bonds or other direct or fully guaranteed obligations of the United States of America maturing not more than twelve years from the date of such investment. Withdrawals and disbursements may be made from said Reserve Fund to meet the payment of interest or principal to whatever extent funds in the bond fund are insufficient for that purpose or for meeting special and unforeseen emergencies or repair or replacement work which could not have been anticipated or which is essential for the continued operation of the System and for the payment of which there are no other funds available.

SECTION 10. No additional water revenue bonds may be issued which would have a lien on the water revenue prior to the lien position of all water revenue bonds then outstanding. Additional water revenue bonds on a parity with these bonds may be issued whenever the net revenues of the System for each of the two calendar years immediately preceding the issuance of such additional bonds shall have been 150% of the maximum amount that will become due in any calendar year for both principal and interest on all water revenue bonds then outstanding and the bonds then proposed to be issued. (Net revenues are defined as gross revenues less operating expenses, which shall include salaries, wages, cost of maintenance and operation, materials and supplies, pumping costs, and insurance, as well as all other items that are normally recognized under recognized accounting practices.)

In order to make extensions, improvements, or repairs to the System, the City may issue bonds secured by a junior lien on the net revenues as hereinabove defined, upon the condition that the bonds shall be payable only out of the revenues of the System that shall remain after providing for the maintenance, operation, and depreciation of the System, the payment of the principal and interest
of all water revenue bonds then outstanding, and the reserve fund.

SECTION 11. The revenues from the System, which remain after prior to maturity or to make improvements or extensions to the System.

SECTION 12. There shall be a statutory mortgage lien upon the Works, which shall exist in favor of the holder of the bonds and each of them and to and in favor of the holders of the coupons attached to said bonds, and such Works shall remain subject to such statutory mortgage lien until payment in full of the interest on and principal of the bonds; provided, however, that such statutory mortgage lien shall be interpreted according to the decision of the Supreme Court of Arkansas cited as City of Harrison v. Braswell, 209 Ark. 194 SW(2d) 12, and that said statutory lien shall not be asserted or enforced so as to result in a foreclosure or sale of any of the properties constituting the System, but said statutory mortgage lien shall be recognized and enforced only for the purpose of preventing the sale, attempted mortgage, lease, or disposal in any other manner of an integral part of said System.

SECTION 13. The Mayor and City Clerk are hereby authorized and directed to execute the bonds and deliver them to the buyer upon the payment of the full purchase price and accrued interest. The money received for accrued interest shall be paid into the bond fund. The balance of the money received for the bond issue shall be deposited in a special fund to be known as the "Water Construction Fund Account" in one or more banks, each of which shall be a member of the Federal Reserve System, and each depositor shall be required to furnish security for said funds either by a bond executed by a corporate surety company authorized to do business in the State of
Arkansas and approved by the Water Committee, or by the escrow deposit of United States bonds. The money in the Water Construction Fund Account shall be used by the Water Committee solely for the purpose of paying the cost of the Works according to the plans therefor which are now on file, together with the necessary engineering, legal, and other expenses incidental to such construction, and except for legal and engineering costs, shall be paid out only on engineer's estimates, and each depository shall be notified of this requirement.

SECTION 14. Whenever there is in the bond fund, in addition to the reserve fund, a surplus in the sum of $1000 or more in excess of the amounts required to pay the current interest and principal becoming due on and before August 1 of the next succeeding calendar year, it may be used for the purchase of bonds hereby authorized in the following manner: The City shall designate a date which shall be not less than fifteen days nor more than twenty days from the time said date is designated, at which time it will receive sealed tenders of bonds and act upon such offers in open Council session. Notice of the time and place of receiving such sealed tenders shall be published at least once not less than ten days before such date in a newspaper of general circulation published in the City of Little Rock, Arkansas. Said notice shall also be given in writing to the Trustee, not less than ten days before such date. The entire surplus available for the retirement of bonds computed as aforesaid shall be used to purchase bonds offered at the lowest price, provided, however, that all tenders which are not for less than par and accrued interest shall be rejected and the City shall proceed to call bonds for redemption according to the provisions set out in the face of the bonds. All bonds so purchased or redeemed shall be canceled. The City will not be required or permitted to call any bond for partial payment.

SECTION 15. It is hereby declared that no provision of this ordinance is intended to or shall be construed to impair the
obligation of the City's contract with the holders of the City's water revenue bonds of September 1, 1948, and March 1, 1955, and the City Council hereby finds that the revenues of the present system plus the anticipated revenues resulting from the Works will fully meet the requirements for the payment of all water revenue bonds of the 1960 issue.
SECTION 16. The terms "City" and "Bond Fund" as used in this section shall mean, respectively, the Incorporated Town or the City issuing the Bonds and the Fund provided by this ordinance for the payment of the Bonds.

For and in consideration of the purchase and acceptance of the Bonds authorized by this ordinance and to facilitate their payment, with interest, the City covenants and agrees to do the following:

(a) None of the facilities or services afforded by the System shall be furnished without a reasonable charge being made therefor.

(b) The City will maintain the System in good condition and operate the same in an efficient manner.

(c) The City will be deemed to be entitled to all revenues derived from the operation of the System; provided, however, that nothing herein shall be construed as requiring the City or any department, agency, or instrumentality thereof to avail itself of the facilities or services afforded by the System or, in any manner, to operate the System, except as herein provided.

(d) The City will maintain the System in good condition and operate the same in an efficient manner.

(e) The City will be deemed to be entitled to all revenues derived from the operation of the System; provided, however, that nothing herein shall be construed as requiring the City or any department, agency, or instrumentality thereof to avail itself of the facilities or services afforded by the System or, in any manner, to operate the System, except as herein provided.

(f) All revenues from the System shall be deposited in such depository or depositories as may be designated to indicate the particular fund to which the revenues belong. Payments from each such fund shall be made by check, or by check or voucher signed by two duly designated persons and drawn on the depository in which such fund is deposited. No funds shall be withdrawn from any of the funds herein established except as herein provided.

(g) The Bonds, together with interest thereon, are not general obligations of the City nor are they secured as to interest and principal by the full faith and credit of the City, nor by the taxing power of the City, but shall be secured only as herein provided.

(h) The City has agreed to provide a permanent record of the trust funds in effect, and to maintain such record in such manner as to be readily available for inspection by the Trustee.

(i) The City agrees to keep proper books of records and accounts (in which complete and accurate records shall be kept) in which complete and accurate records shall be kept.

(j) The City agrees to keep proper books of records and accounts in which complete and accurate records shall be kept.

(k) The City agrees to keep proper books of records and accounts in which complete and accurate records shall be kept.

(l) The City agrees to keep proper books of records and accounts in which complete and accurate records shall be kept.

(m) The City agrees to keep proper books of records and accounts in which complete and accurate records shall be kept.

The said Trustee shall be responsible only for willful misconduct in the execution of this trust. The City and its officers, and the reciters of the Certificate of Deposit, are authorized to perform any act necessary to fulfill the provisions of this ordinance.

The Trustee shall not be required to effect insurance against fire or damage to the System, nor to advance any money, pay, or reimburse any expense incurred by the City, nor to pay any charges or special assessments against said property, nor to pay any interest or other income charged against said property, unless, in the discretion of the Trustee, the same shall be necessary in the operation of the System.
SECTION 17. The Mayor is hereby directed to publish for one insertion in the <i>Log Cabin Democrat</i>, which is hereby found and declared to be a newspaper published in and of general circulation in the City of Conway, Arkansas, a certified copy of this ordinance, preceded by a notice signed by him, in substantially the following form:

**NOTICE**

Notice is hereby given that the City Council of the City of Conway, Arkansas, has adopted the ordinance hereinafter set out; that said City contemplates the issuance of the bonds described in said ordinance; that any person interested may appear before the Council on the 23rd day of February, 1960, at 7:00 o'clock P.M. at the usual place of meeting in the City of Conway, and be heard. At such hearing all objections and suggestions will be heard and said Council will take such action as is deemed proper in the premises.

DATED this 9th day of February, 1960.

<Signature>

Mayor of Conway, Arkansas

SECTION 18. It is hereby ascertained and declared that there is immediate need, in order to protect the health and property of the inhabitants of the City, for the improvement and enlargement of the water system serving the City of Conway, Arkansas; therefore, an emergency exists and this ordinance, being necessary for the
preservation of the public peace, health and safety, shall take
effect and be in force without delay from and after its passage.


APPROVED:

(seal)

Mayor

Attest:

I, the undersigned, City Clerk of the city of Conway, Arkansas, hereby certify the foregoing to be a true copy of an ordinance passed by the City Council at a duly

CERTIFICATE

toted meeting at which more than two-thirds of the total number

of members-elect of the Council were present and voted for said

ordinance, which is now of record in Book __, Page __.

I, the undersigned, City Clerk of said City, do hereby certify that the above ordination was passed by the Council and I hereby certify the same.

CERTIFIED under my hand and the seal of said City this

day of __, 1960.

(seal)

City Clerk